

Cedar Glen Housing Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit was established to account for the county's administrative and operational costs related to the housing set aside fund generated in the Cedar Glen Disaster Redevelopment Project Area. 20% of the tax increment and other funds generated in the redevelopment area are set aside for affordable housing. These funds may be expended in any unincorporated county area.

There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Proposed 2004-05
Total Appropriation	-	-	-	54,341
Total Financing Sources	-	-	-	54,341
Fund Balance		-		-
Budgeted Staffing		-		-

GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen RDA Housing Fund

BUDGET UNIT: SPL CED
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2004-05 BUDGET

	A	B	C	D	E	B+C+D+E F	G	F+G H
	2003-04 Year-End Estimates	2003-04 Final Budget	Cost to Maintain Current Program Services (Schedule A)	Board Approved Adjustments (Schedule A)	Impacts Due to State Budget Cuts (Schedule B)	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule C)	2004-05 Proposed Budget
Appropriation								
Transfers	-	-	-	-	-	-	54,341	54,341
Total Appropriation	-	-	-	-	-	-	54,341	54,341
Departmental Revenue								
Taxes	-	-	-	-	-	-	5,000	5,000
Total Revenue	-	-	-	-	-	-	5,000	5,000
Operating Transfers In	-	-	-	-	-	-	49,341	49,341
Total Financing Sources	-	-	-	-	-	-	54,341	54,341

SCHEDULE C

DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen RDA Housing Fund
BUDGET UNIT: SPL CED

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

	Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1.	Intra-Fund Transfers Out Increase in Transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated Administrative costs.	-	54,341	-	54,341
2.	Tax Revenue Estimated Incremental Tax Revenue for the Cedar Glen Area Housing set aside.	-	-	5,000	(5,000)
3.	Operating Transfers in Increase in transfers in from San Sevaime Operating budget unit (SPF RDA) to fund operating costs for the Cedar Glen Redevelopment Project Area. This amount will be repaid to the San Sevaime Operating budget unit as tax increment revenue is available.	-	-	49,341	(49,341)
	Total	-	54,341	54,341	-

